

Danderyd November 21, 2019

## **BUSINESS REVIEW - JANUARY TO SEPTEMBER 2019**

**Copperstone Resources AB (“Copperstone” or “the Company”) is pleased to announce a Business Review (Q3 2019) for the Company.**

### **Group Highlights Q3 2019 period (Q3-2018):**

- The capitalized investments in exploration assets increased 431% to 295,451 (56,483) KSEK
- Shareholders’ equity increased 251% to 241,778 (68,960) KSEK
- Total assets at the end of the period increased by 315% to 321,133 (77,387) KSEK
- The cash at hand at the end of the period was 15,864 (2,337) KSEK
- Result of the period amounted to -4,282 (-969) KSEK, including non-recurring costs of 1,762 KSEK, primarily related to the Viscaria acquisition
- Result of the period per share was -0.01 (0.00) SEK
- The cash flow during the period was 9,379 (-5,428) KSEK

### **Significant events during the Q319 period:**

- Copperstone’s rights issue fully subscribed; improves financial position by 24 MSEK
- Directed placement and debt to equity conversion of 13.6 MSEK
- Core drillings at Viscaria commences
- Positive resolution regarding Sandberget 500

### **Significant events after the Q319 period:**

- Norrlandsfonden invests in Copperstone
- Amortization of the remaining debt regarding Viscaria
- First tranche with Yorkville fully settled
- Viscaria A-zone drillings - VDD0201 returns 15m @ 0.73% Cu and 6m @ 1.45% Cu outside the Mineral Resource Boundary. VDD0203 returns 20m @1.27% Cu, including 5m @2.99% Cu. VDD0204 returns 18m @1.18% Cu, including 3m @3.28% Cu. Significant potential for gold and cobalt
- Copperstone recruits Ian Holman as the responsible Study Manager to Viscaria
- Copperstone strengthens its financial position by an additional 2.74 MSEK by a directed placement
- The Supreme Administrative Court rules in favour of Copperstone and Sandberget 500. VDD0206 extended with a good 100 metres thanks to visual chalcopryite / chalcopryite veins in ironstone at, what appears to be, two longer intersections

“Copperstone is actively executing on its plan to transfer from exploration to mining. The third quarter was no exception. In addition, our financial position improved by some 50 MSEK.”, comments CEO Michael Mattsson.

The complete Q3 19 business review is attached. For further information, please contact Michael Mattsson (CEO) at +46(0)580-88890, or michael.mattsson@copperstone.se or refer to Copperstone webpage: [www.copperstone.se](http://www.copperstone.se).

*This press release contains insider information which Copperstone Resources AB (publ) is obliged to publish according to the EU market abuse regulation (MAR). The information was delivered by the above-mentioned contact for publishing November 21, 2019 at 08:10 CET.*

**Qualified Person** The technical information herein has been reviewed by the Qualified Person of the Company (QP) Thomas Lindholm M. Sc., GeoVista AB, Luleå.

## BUSINESS REVIEW - JANUARY TO SEPTEMBER 2019

### SIGNIFICANT EVENTS DURING THE Q3 2019 PERIOD

The following section outlines in time order all significant events that have taken place from July 1, 2019 up to and including September 30, 2019.

- Copperstone improved the financial position by a fully subscribed 24 MSEK rights issue
- During September, Copperstone raised another 13.6 MSEK through a directed issue
- Core drillings together with Kati Oy at Viscaria commenced in September

### SIGNIFICANT EVENTS AFTER THE Q3 2019 PERIOD

- **Norrlandsfonden will invest 2 MSEK in a convertible debenture in Copperstone** with eight years to maturity.
- **Copperstone amortized the remaining debt** of 5.2 MSEK including interest regarding the initial purchasing price for Avalon Minerals **Viscaria AB**.
- Yorkville has converted the remaining 5 MSEK of the outstanding convertible debenture into Copperstone B-shares. The first tranche of 22.5 MSEK is fully settled.
- Viscaria Drillings The phase 1 on A zone shallow drilling has been successfully completed.
- The Supreme Administrative Court rules in favour of Copperstone and Sandberget 500. The Mining Inspector's award of exploration permit Sandberget 500, Arvidsjaur municipality, to Copperstone stands, as The Supreme Administrative Court in Stockholm (*Högsta Förvaltningsdomstolen*) on November 19, 2019 rejected an appeal regarding the permit. The Kati Oy drill rig at Viscaria has been moved to VDD0207, after having extended the VDD0206 with a good 100 metres, to 829 metres, thanks to visual chalcopryrite / chalcopryrite veins in ironstone at, what appears to be, two longer intersections. VDD0207 is aiming at copper and iron mineralisation between VDD0195 and VDD0205.

All intercepts are reported as "along the hole", no calculation of true widths have been made.

#### VDD0201 significant intercept and sample pictures:

Hole ID	From (m)	to (m)	Interval (m)	Copper (%)
VDD0201	40	79	39	0.43%
Incl.	40	55	15	0.73
	<b>41</b>	<b>44</b>	<b>3</b>	<b>1.23</b>
<b>And</b>	<b>103</b>	<b>109</b>	<b>6</b>	<b>1.45</b>



**VDD0202 significant intercept and picture on drill core:**

Hole ID	From (m)	to (m)	Interval (m)	Copper (%)
VDD0202	27	45	18	0.54
Incl.	<b>41</b>	<b>44</b>	<b>3</b>	<b>1.85</b>


**VDD0203 significant intercept and picture:**

Hole ID	From (m)	to (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)
VDD0203	26	46	20	1.27	0.08	2.43
Incl.	31	33	2	1.64	0.03	4.55
Incl.	39	44	5	<b>2.99</b>	0.25	<b>8.25</b>


**VDD0204 significant intercepts and picture:**

Hole ID	From (m)	to (m)	Interval (m)	Cu (%)	Co (ppm)	Ag (g/t)
VDD0204	60	78	18	1.22	351	3.63
Incl.	62	65	3	1.36	1192	4.7
Incl.	74	77	3	<b>3.28</b>	639	<b>10.1</b>
<b>And</b>	112	117	5	0.48	-	3.38
<b>And</b>	122	124	2	0.63	<b>2385</b>	3.95



**Drilling highlights of the above holes were: Viscaria A-zone drillings: VDD0203 returns 20m @1.27% Cu, including 5m @2.99% Cu. VDD0204 returns 18m @1.18% Cu, including 3m @3.28% Cu. Significant potential for cobalt and gold.**

VDD0203 intersected significant Copper and Gold mineralization

VDD0204 intersected significant Copper and Cobalt mineralization

- Copperstone recruited Ian Holman as the Study Manager to Viscaria. The Mining Engineer has been recruited as a consultant to be the responsible Study Manager for the Viscaria Copper Project. In addition, geologist Diane Feve has been employed to the Viscaria office in Kiruna.
- Copperstone strengthened its financial position by an additional 2.74 MSEK by directed placements to two qualified investors.

### **Comments on change of reporting structure and the practice of financial reporting**

Copperstone is changing the practice of financial reporting from 2019. Copperstone complies with half-yearly reporting according to the Swedish Securities Markets Act and will publish its first and third quarter reports as business reviews in which key information regarding the company's financial situation and development will be presented. This is not an interim report as specified in the IAS 34 standard. The content in this report may slightly differ from the guidelines given by Nasdaq Stockholm regarding business reviews. The content in this business review reflects the merger of Avalon Minerals Viscaria AB into the Copperstone accounts and the business review is customized to provide the reader a good insight of the current operations of the company.

### **Staff and Office Management**

Under the corporate management of CEO Michael Mattsson, based in the Stockholm region, the technical management of Geologist Maurice Zongo, the Company also rents office space in Malå and Kiruna and has a storage facility in Kopparberg and at SGU, Malå. The team has been increased by one field assistant and as per the date of this report also by one Senior Mining Engineer (consultant) and one Junior Geologist. The Copperstone team is supported by advisors within technical and environmental matters and independently on technical matters by Thomas Lindholm (QP). Database and Geographical Information Services (GIS) are provided by Karsten Drescher.

## Permits and Concessions

As per November 10, 2019 and the date of this report, Copperstone had six approved exploitation concessions and thirteen exploration permits.

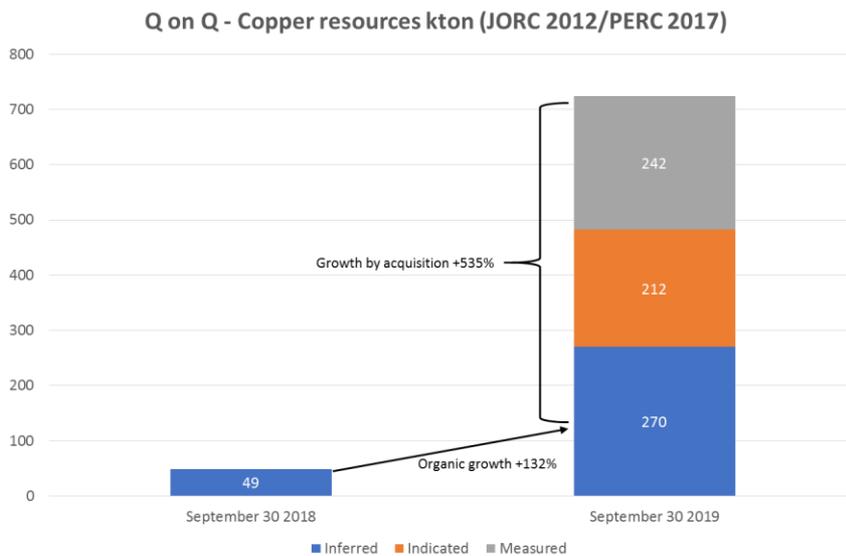
APPROVED CONCESSION										
NAME	DIARYNR		AREA	APPL_DATE	DEC_DATE	VALIDFROM	VALIDTO	MINERAL	MUNICIPAL	OWNERS (100%)
Svartliden K nr 1	200000086:R:R		35,9653	1998-12-28	2000-12-27	2000-12-27	2025-12-27	lead, gold, copper, silver, zinc	Arvidsjaur	Copperstone Resources AB
Viscaria K nr 3	2010000482		115,701	2010-04-19	2012-02-21	2012-01-16	2037-01-16	gold, iron, copper, silver, zinc	KIRUNA	Avalon Minerals Viscaria AB
Viscaria K nr 4	2010000514		30,0319	2010-04-19	2012-02-21	2012-01-16	2037-01-16	gold, iron, copper, silver, zinc	KIRUNA	Avalon Minerals Viscaria AB
Tvistbogruvan K nr 1	2011000697		11,414	2011-05-24	2013-09-07	2012-04-17	2037-04-17	lead, gold, copper, manganese, silver, tungsten, zinc	SMEDJEBACKEN	Kopparberg Mining Exploration AB
Eva K nr 1	2007001183/2009000285		34,23	2007-09-17	2018-09-27	2017-11-13	2042-11-13	lead, gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Viscaria K nr 7	2011000312		63,81	2010-04-19	2018-05-03	2018-03-26	2043-03-26	copper	KIRUNA	Avalon Minerals Viscaria AB
VALID LICENCES										
NAME	DIARYNR	LICENCEID	AREA [ha]	APPL_DATE	DEC_DATE	VALIDFROM	VALIDTO	MINERAL	MUNICIPAL	OWNERS (100%)
Viscaria nr 101	2002000538	2002:104	1472,2928	2002-07-10	2015-11-12	2002-10-16	2017-10-16	copper	KIRUNA	Avalon Minerals Viscaria AB
Viscaria nr 107	2009000673	2009:136	1842,75	2009-05-07		2009-08-10	2019-08-10	copper	Kiruna	Avalon Minerals Viscaria AB
Viscaria nr 112	2011000457	2011:197	2254,38	2011-04-07	2018-02-07	2011-12-05	2019-12-05	copper	Kiruna	Avalon Minerals Viscaria AB
Yhteinenjärvi nr 1	2014001160	2015:8	963,26	2014-09-23	2018-03-27	2015-01-22	2020-01-22	iron	KIRUNA	Avalon Minerals Viscaria AB
Viscaria East	2017000170	2017:93	211,94	2017-02-24	2017-06-09	2017-06-09	2020-06-09	copper	KIRUNA	Avalon Minerals Viscaria AB
Viscaria nr 1	2007001504	2008:119	818,71	2007-11-16	2018-09-14	2008-06-24	2020-06-24	copper	KIRUNA	Avalon Minerals Viscaria AB
Nihka East	2015000400	2015:86	144,14	2015-04-14	2018-09-13	2015-06-16	2021-06-16	copper	KIRUNA	Avalon Minerals Viscaria AB
Kirkkovaarti nr 1	2018000562	2018:130	386,37	2018-07-11	2018-11-08	2018-11-08	2021-11-08	copper, lead, zinc, iron, gold, silver	KIRUNA	Avalon Minerals Viscaria AB
Rengarde nr 1	2018000563	2018:131	3517,31	2018-07-11	2018-11-08	2018-11-08	2021-11-08	copper, lead, zinc, iron, gold, silver	KIRUNA	Avalon Minerals Viscaria AB
Sandberget nr 500	2018000891	2019:17:00	7640,97	2018-09-28	2019-02-11	2019-02-11	2022-02-11	gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Sandberget nr 400	2018000890	2019:16:00	535,56	2018-09-28	2019-02-11	2019-02-11	2022-02-11	gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Sandberget nr 300	2012000801	2012:139	18,7044	2012-06-27	2018-11-29	2012-10-03	2022-10-03	gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
Sandberget nr 200	2012000797	2012:138	19,188	2012-06-27	2018-11-29	2012-10-03	2022-10-03	gold, copper, silver, zinc	ARVIDSJAUR	Copperstone Resources AB
			<b>Total [ha]:</b>	<b>19825,58</b>			<b>TOTAL APPROVED</b>			
APPLIED LICENCES										
NAME	DIARYNR	LICENCEID	AREA	APPL_DATE	DEC_DATE	VALIDFROM	VALIDTO	MINERAL	MUNICIPAL	OWNERS
Viscaria nr 107	2019000878	2009:136	1842,75	2019-08-09		2009-08-10	2019-08-10	koppar	Kiruna	Avalon Minerals Viscaria AB (100.00%)
Goddevarri nr 101	2019000924		148,44	2019-08-21				koppar, bly, zink, järn, guld, silver	KIRUNA	Avalon Minerals Viscaria AB (100.00%)
			<b>Total [ha]:</b>	<b>1991,19</b>			<b>TOTAL APPLIED</b>			

- The Administrative Court of Appeal in Sundsvall (*Kammarrätten i Sundsvall*) and The Supreme Administrative Court both rule in favour of Copperstone, rejecting an appeal against the Copperstone Sandberget 500 permit.
- Exploration permit Goddevarri nr 101, Kiruna municipality was applied for.
- Extension regarding exploration permit Viscaria 107 (southern extension of the D-zone) was applied for.

For more information visit the Copperstone website at [www.copperstone.se](http://www.copperstone.se).

## Mineral Resources

In the figure set forth below, the Copperstone Group Code Compliant Mineral Copper Resources are presented. The code compliant copper resources increased by almost 1,400 percent (higher class) compared to the same quarter 2018. For a complete resource table, including a break down of tonnages and grades in each category, pls refer to [www.copperstone.se](http://www.copperstone.se)



Copperstone is changing reporting standard from Fennoscandian Review Board (FRB) to the Pan-European Reserves and Resources Reporting Committee (PERC) "PERC Reporting Standard 2017". The PERC Reporting Standard is an international reporting standard that has been adopted by the mining associations in Sweden (SveMin), Finland (FinnMin) and Norway (Norsk Bergindustri), to be used for exploration and mining companies within the Nordic countries. The PERC standard has more clearly defined requirements on reporting and on Competent Persons. The change to PERC-standard is a process that will require a transition period. The current report is done as far as possible in accordance with the PERC-standard, but does not claim to be fully compliant. PERC 2017 is the current version of disclosure standards of the Pan-European Reserves and Resources Reporting Committee, recommended for use by the Fennoscandian Association for Metals and Minerals Professionals. JORC 2012 is the current version of the disclosure standard of the Joint Ore Reserves Committee, mandatory for all companies listed on the Australian Stock Exchange, the ASX. For more information visit the Copperstone website at [www.copperstone.se](http://www.copperstone.se)

## Group of Companies

Copperstone Resources AB owns the following subsidiaries (100%):

- Avalon Minerals Viscaria AB (As from March 8, 2019) ("Viscaria")
- Argo AB
- Kopparberg Mineral Exploration AB
- Copperstone Skellefteå AB

The above companies form the Group for financial documentation as reported below. For more information on the Group structure and subsidiaries please refer to the Annual Report 2018.

### Assets as per September 30, 2019

Capitalized Mining and Exploration assets of **295.5 MSEK**, corresponding to a consolidated increase of approximately 412% compared to September 30, 2018.

Nordic Iron Ore AB ("NIO"): Copperstone at the end of the period as well as as per the date of this report holds 59,538 shares of NIO (~**0.2 MSEK**) and a two-year bond at nominal value **7.1 MSEK**, maturing June 2020. For further information, please refer to the annual report 2018. NIO is an advanced pre-mining premium-grade iron ore project in Ludvika, Sweden. All relevant permissions are in place and the planned logistical solution to harbour facilities at Oxelösund is considered favourable. For more information regarding Nordic Iron Ore, please refer to [www.nordicironore.se](http://www.nordicironore.se).

Cash at hand amounted to **15.9 MSEK**.

### Share capital as per September 30, 2019 and as per the date of this report

As per September 30, 2019 the number of shares in issue was 522 658 081

656,170 (share capital 52,265,808.1 SEK), distributed among approx. 8,000 shareholders. As per the date of this report, the number of shares in issue was 549,329,487 and almost 40% of the Company's capital and votes are at four hands:

Largest known (non-bank) owners being Sunstone Metals Ltd. 172,499,955 (31.4%); M. Mattsson 17,000,917 (3.1%); B. Israelsson 12,500,000 (2.3%); P-O Bucht 10,000,000 (1.8%).

***Interest-bearing liabilities\* as per September 30, 2019 and as per the date of this report:***

*Short term loan facilities* to secure working capital and closing of the Viscaria acquisition amounted to 7.5 MSEK at 1.2-1.5% interest rate per month (**4.5 MSEK** as per the release of this report).

*Norrlandsfonden* held **5.1 MSEK** worth of convertibles at ~5% interest rate per annum (another 2 MSEK approved yet not paid out). For more information please refer to the Company's Annual Report 2018.

*Sunstone* held a 5 MSEK loan note at 1.5% per month (**0 MSEK** as per the release of this report).\*

*Yorkville Advisors Inc* held 10 MSEK (**0 MSEK** as per the date of this report) worth of convertibles (at 0% interest rate per month) to be converted to Copperstone shares.

\* In addition, non-interest bearing debt to Sunstone payable upon Environmental Permit in Kiruna. The original agreement at closing March 8, 2019, states 20 MSEK and 46m B-shares. The theoretical debt at September 30, 2019 according to IFRS amounted to 48.384 MSEK, including a likelihood of 80% for an Environmental Permit sometime in the future. The debt was, based on prudence principle, calculated at 0.88 SEK/share (at the time of Closing). For reference, at the date of this report, the corresponding theoretical debt market-to-market (0.5 SEK/share) is approx. **34 MSEK**.

## **About Copperstone**

Copperstone is a public company trading as COPP B on NASDAQ First North Growth Market (Stockholm). The Certified Adviser is Augment Partners AB, info@augment.se, +46 8 505 65 172.

## **The Copperstone Project (Arvidsjaur)**

The Copperstone project is located approx. 50km southeast of Arvidsjaur and 700km north of Stockholm in a place we call The Copperstone Project Area, formerly owned and explored by Boliden and Lundin Mining. Geologically the project is hosted within volcanogenic supracrustal rocks of Paleoproterozoic age bound regionally by voluminous crystalline granite intrusions which constitute the bedrock of the Fennoscandian Shield. The project area in Granliden also lies some 15-20km north of the famous ENE-WSW trending Skellefte-field region that hosts more than twenty (20) volcanogenic massive sulphide ore bodies which are either being mined or were mined previously, making this one of Sweden's major base-precious metal ore producing belts. Extensive historical data from the Copperstone project shows widespread Cu, Ag, Au and Zn values in sulphide veins.

Since the mid 2010's, Copperstone has with increased activity explored the vast (8,000ha) property and unlocked its potential. In early 2017, a first systematic deep drilling campaign was conducted, and based on the results in combination with 50-year exploration data, two ground geophysical programmes (ground magnetics and Natural Source Audio Magnetotellurics – NSAMT) were implemented covering a large portion of the project area.

The identification of geophysical anomalies and their spatial relationship to each other provided high-quality drill targets. Encouraged by these results Copperstone embarked on a drilling campaign in 2018 aimed at testing these anomalies. Approximately 7 600 m of diamond drilling was implemented in holes of roughly 700m each (subject to change as dictated by the outcome of the drilling). The campaign was a success and both Mineral Resources and Exploration Targets were increased significantly. (Please refer to Press Release Dec 20, 2018 and Mineral Resources Update). Sunstone is currently reviewing the model and historical drill campaigns in order to form a new geological interpretation and thereby potentially identifying new geophysical and geological targets.

### **The Viscaria Project (Kiruna)**

The Viscaria Copper Project is located approximately 1,200km north of the Swedish capital Stockholm in the Kiruna region, which is regarded as a world-class mining province. The Viscaria Project area is located approximately 5km west of the town of Kiruna. It is close to major infrastructure, including the E10 highway, the Luleå-Kiruna-Narvik railway, and the established hydro-power grid. Historically, the Viscaria Copper Project produced 12.5Mt of ore at 2.3% copper and has excellent potential to become a producing mine again. Kiruna is home to the world's largest underground iron ore mine called Kirunavaara, that is operated by LKAB (owned by the Swedish Government) and has been in production since 1899. The Viscaria Copper Project is divided into three deposits: A Zone, B Zone and D Zone. A Zone is a copper-rich deposit with minor concentrations of zinc and gold that was mined by Outokumpu OYJ between 1983 and 1997. Development consisted of underground mining utilising sub-level stoping methods. A total of 12.5Mt of ore with an average diluted grade of 2.3% copper was produced during this time. The A Zone mineralisation has been interpreted as being a Volcanogenic Massive Sulphide (VMS) style deposit. B Zone is interpreted to be a second lens of the A Zone mineralisation. Some very minor material was mined from one level of B Zone during the Outokumpu period with access via a development drive from the A Zone underground development. D Zone is a copper and iron deposit and although directly adjacent to A Zone and B Zone, has a different mineralisation style. It has previously been interpreted as an IOCG style deposit, or a VMS deposit. D Zone has not been mined.

### **The Tvistbo mine "Tvistbogruvan" (Smedjebacken, Bergslagen)**

The Tvistbo mine exploitation concession has been explored by 38 boreholes. Down to 180 metres depth the indicated mineral resources amount to 575 kton at 3.3% Zn, 2.6% Pb and 22 g/ton Ag. Inferred mineral resources amount to 280 kton at 3% Zn, 2.5% Pb and 20 g/ton Ag. All resources defined as "historical" acc. to PERC 2017).

## Prospects for the Future

During the third quarter of 2019, the Company focused on consolidation of the Viscaria acquisition and improvement of the financial position prior to significant project development. In recent years, the company has increased its mineral resource base most significantly. The focus during the upcoming 2-3 years will be to develop these large assets towards a mine reopening in Kiruna, and advancing the Copperstone project further. Drilling work commenced in September. The Company cannot guarantee that a mine will be opened, and in what time frame, or any economic outcome in the future. Despite these risks, the Board and Management of the Company are confident that advances are being made, and that the prospect for a successful mine re-opening is high. The main drivers for this being, among others, the quality of the Viscaria ore bodies; Sweden as a superior mining jurisdiction; the copper price that has increased by more than 3 times since the closing of the Viscaria mine in 1997; and also the increased demand for copper in relation to the production of batteries used in the electrification of the transport industries as well as in other sustainable energy sources.

The Company has been financed by primarily equity during the latest 13 years. The run rate of Copperstone after certain recruitments is between -900-1,000 KSEK per month, drilling programs not included, and the Board estimates that there is promising outlook to secure working capital continuously for its ongoing operations also for the coming 12 months and beyond. The Company has excellent relations with investors and credit suppliers that can usually be brought forward at the Company's discretion. Copperstone considers financing as an essential and continuous part of the Company's growth strategy.

## Financial Results Q3

### (1) Group

Net revenue for the period was 0 (0) KSEK and loss before taxes amounted to -4 282 (-969) KSEK. Earnings after tax per share were -0.01 (0.00) SEK.

Total assets at the end of the period was 321 133 (77 387) KSEK and the bank balance was 15 864 (2 337) KSEK. The closing balance of cumulative capitalised expenditure for exploration amounted to 295 451 (56 483) KSEK.

The cash flow during the period was 9 379 (-5 428) KSEK. Management is at any given time ensuring that the maximum of shareholder funds are being used for in-ground investments such as core drillings to enhance the shareholder value. The cash balance as per 30st September 2019 15 864 KSEK.

### (2) Parent company

Net revenue for the period was 0 (0) KSEK and loss before taxes amounted to -3 324 (-951) KSEK.

### Investment

Investment in intangible assets is only made in the parent company and has during the period amounted to 489 (7 366) KSEK. Investment in intangible assets is related to exploration and project development.

## **Risks and Uncertainties**

Mineral exploration is a high-risk high-reward business where only a few of the evaluated projects may lead to development of producing mines. Exploration results will be continuously evaluated by the Company, and there can be no guarantee that any investigations of mineralisation will lead to commercial production.

There is no guarantee that the Company can generate enough funds to finance continued operations. A failure to generate funds at the right time may lead to postponed investigations, downsized or terminated operations. A more detailed description of the risks and uncertainties of the Company can be found in the Annual Report of 2018.

## **Financial Calendar**

February 20, 2020 Year-end Report 2019

May 20, 2020 Business Review Q1 2020

August 20, 2020 Half-year Report 2020

November 20, 2020 Business Review Q3 2020

February 19, 2021 Year-end Report 2020

## **Accounting Principles**

This is not an interim report as specified in the IAS 34 standard. The company complies with half-yearly reporting according to the Swedish Securities Markets Act and discloses business reviews for the three and nine-month periods of the year, in which key information regarding the company's financial situation and development will be presented.

The financial information in this business review is unaudited.

Danderyd, November 21, 2019

The Board of Directors

Questions are answered by: Michael Mattsson, CEO Copperstone Resources AB, Svärdvägen 21, 182 33 Danderyd Tel: +46(0)580-88890 Email: michael.mattsson@copperstone.se

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