

The Board of Director's proposal for resolution regarding amendments to the articles of association

The Board of Directors of Copperstone Resources AB (publ) proposes that the extraordinary general meeting resolves to amend the articles of association as follows:

§ 2. Registered office

The Board of Directors shall have its registered office in Kiruna municipality in Norrbotten county.

§ 4. Share capital, share class and the number of issued shares

The share capital shall be at least SEK 50,000,000 and maximum SEK 200,000,000.

The number of issued shares shall be at least 500,000,000 and maximum 2,000,000,000.

§ 7. Notice

Notice of General Meeting shall be made no earlier than 6 weeks and no later than 4 weeks before the General Meeting, however, that notice of an Extraordinary General Meeting where no change in the articles of association is to be considered may take place no earlier than 6 weeks and no later than 3 weeks before the Meeting. Notice shall be published in 'Post- och Inrikes Tidningar' and the notice shall be made available on the Company's website. At the time of notice, an announcement that notice has been published shall be announced in 'Dagens Industri'. Shareholders who wish to participate in the negotiations at a General Meeting shall, in addition to the provisions regarding the record date and otherwise for participation stated in the Swedish Companies Act, notify their participation in the meeting to the Company in the manner specified in the notice convening the General Meeting. The latter day may not fall on a Sunday, another public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve, nor may it fall earlier than the fifth weekday prior to the General Meeting.

§ 11

The current section is to be deleted.

[New section] § 11. Collection of proxy forms, voting by post, and possibilities to follow a General Meeting

The Board of Directors may collect proxies at the Company's expense in accordance with the procedure specified in the Swedish Companies Act. The Board may also, before a General Meeting, decide that the shareholders shall have the opportunity to exercise their voting rights by post in accordance with the procedure specified in the Swedish Companies Act. The Board of Directors can, *inter alia* facilitate shareholders' attendance digitally or remotely at the General Meeting, decide that shareholders in the Company or others invited in accordance with the Board of Director's decision, shall, under the conditions resolved upon by the Board of Directors, have the right to attend or otherwise follow the negotiations in accordance with the Swedish Companies Act at the General Meeting.

The General Meeting can be held in Kiruna or in Stockholm Municipality.

§ 12

The current section is to be deleted.

The Board of Directors, or the person appointed by the Board of Directors, shall have the right to make the minor adjustments in this resolution that may be necessary in connection with registration with the Swedish Companies Registration Office.

A resolution shall be valid only where supported by shareholders holding at least a two-thirds majority of both the votes cast and the shares represented at the General Meeting.