

Proposal for resolution regarding amendments to the terms regarding Warrant program 2020-2023 (item 10)

Copperstone Resources AB (publ) (the “Company”) have on the annual general meeting on 20 May 2020 resolved to issue 16,250,000 warrants within the framework of the Warrant program 2020-2023, whereby warrants have been subscribed for by the subsidiary Argo AB (the “Subsidiary”) prior to intended allocation and resale to key personnel etc.

The Board of Directors of the Company proposes that the extraordinary general meeting resolves to amend the terms regarding the 6,350,000 warrants within the framework of the Warrant program 2020-2023, which are still in the possession of the Subsidiary, of which 750,000 are allocated to Anna Tyni (while the remaining 5,600,000 of the warrants are not allocated or reserved for any key personnel yet). This is done in order to achieve better conformity between agreed (and disclosed) terms by the Subsidiary and the registered terms of the warrants. The terms of the amended warrants will continue to be the same as for the terms of the Warrant program 2020–2023 as resolved by the annual general meeting on 20 May 2020, except for the subscription price, term and exercise period, which will be amended as follows:

- The subscription price for exercising shall be SEK 1.33. For the avoidance of doubt, the applicable terms for re-calculation will continue to be the same as for the terms of the Warrant program 2020–2023
- The term for the warrant program and the exercise period shall last up and until 24 July 2023

The 9,900,000 warrants that were allocated to key personnel shortly after the annual general meeting on 20 May 2020 shall thus continue with unchanged terms and will continue to be referred to as Warrant program 2020–2023. The 6,350,000 warrants with adjusted terms as above are called Warrant program 2020–2023 *bis*.

The complete warrant terms before and after the aforementioned amendments are available at and can be provided by the Company upon request.

A resolution shall be valid only where supported by shareholders holding at least a nine-tenths majority of both the votes cast and the shares represented at the meeting.